





KPDA/SCAK CEO BREAKFAST FORUM

THEME: **'EMERGING TRENDS IN FINANCING COMMERCIAL DEVELOPMENTS'**

THURSDAY 28TH FEBRUARY 2019 AT THE VILLA ROSA KEMPINSKI HOTEL, NAIROBI



PROGRAMME

MC/MODERATOR: ZORAVAR SINGH

7.15am - 7.30am	Arrival/Registration
7.30am - 7.50am	Networking
7.50am - 8.05am	Welcoming Remarks – MC Remarks from SCAK CEO – Ms. Parita Barot
8.10am - 8.25am	"Real Estate Investment Opportunities for Pension Funds in Kenya" <i>Mr. Nzomo Mutuku, MBS – Chief Executive Officer, Retirement Benefits Authority</i>
8.25am - 8.35am	Presentation by Sponsor – Home Afrika Ltd Dan Awendo – Managing Director
8.35am – 8.50am	"New Trends in Private Equity and Venture Capital as an Investment Instrument" Ms. Eva Warigia – Executive Director, East Africa Private Equity and Venture Capital Association (EAVCA)
8.55am – 9.20am	Networking Breaking
9.20am - 10.05am	 Panel Discussion Moderator: Zoravar Singh Retirement Benefits Authority – Mr. Nzomo Mutuku, CEO East Africa Private Equity and Venture Capital Association – Ms. Eva Warigia, Executive Director PDM (K) Ltd – Ms. Azmeena Bhanji, General Manager Real Estate Development Coulson Harney LLP – Mr. Alex Njage, Partner - Head of Real Estate and Construction Axis Real Estate Ltd – Mr. Gikonyo Gitonga – Managing Director
10.10am	Vote of Thanks/Departure

The deadline to RSVP (with payment) is **WEDNESDAY 20TH FEBRUARY 2019** with the KPDA secretariat on telephone **0737 530 290** or **0725 286 689** or by email to ceo@kpda.or.ke or membership@kpda.or.ke. KPDA PAYBILL NO. 172569

ABOUT THE MC



ZORAVAR SINGH

Zoravar Singh is a Managing Director of iJenga Ventures Ltd, an integrated real estate development company. Previously, Zoravar served as General Manager at Equity Group Foundation, CEO of Community Lab, a social enterprise at The Earth Institute at Columbia University, and a real estate investment banker at Merrill Lynch in New York. Zoravar started his career as a management and technology consultant at Accenture.

Zoravar received a Bachelor's of Commerce in Operations Management from the University of Alberta and a Masters of Business Administration in Real Estate Finance from the Kellogg School of Management at Northwestern University.

ABOUT THE SPONSOR – HOME AFRIKA LTD





DAN AWENDO - MANAGING DIRECTOR, HOME AFRIKA LTD

Mr. Awendo has over 20 years of post-qualification experience in audit, accounting, management consultancy, corporate finance and entrepreneurship. Dan has worked in various senior management positions in both local and international companies and has been a board member of various companies and learning institutions in Kenya. Dan is the founder and previously the CEO of Investeq Capital, a company that focuses on the unique environment of financing Small & Medium sized business in East Africa. Dan led Investeq Capital to win both local and continental awards in Strategy, Leadership, Customer Orientation, Financial Performance and Entrepreneurship. He has also previously been named by The Business Daily as amongst Kenya's "High Impact Entrepreneurs" and also amongst Kenya's "CEO's with Golden Hands". He has also been profiled by The Standard Newspaper as a "Captain of Industry."

ABOUT THE SHOPPING CENTRES ASSOCIATION OF KENYA



The Shopping Centres Association of Kenya is the leading council for the shopping centre industry in East Africa. It aspires to be an all-inclusive body of stakeholders in the shopping centre value chain with a key purpose of driving excellence and resource efficiency.

The Association focuses on promoting professional industry networking, human resource capacity building, commissioning value added research and engaging organisations to drive the interests of the industry.

At present formal retail accounts for 30% of the

retail market in Kenya, contributing to Kshs. 440 billion to GDP and employing nearly 220k people. This contribution will rise significantly as formal shopping floor space is set to double in the coming years. According to a recent report by Knight Frank, there is an additional 470, 000 sq. metres of planned shopping floor space in the pipeline, making Kenya the largest shopping centre market in Sub Saharan Africa excluding South Africa.

With over 100 shopping centres spread across the country, it is imminent that this industry be recognised and developed to support the projected growth through a defined association such as SCAK.

PRESENTER AND PANELIST PROFILES



MR. NZOMO MUTUKU, MBS - RETIREMENT BENEFITS AUTHORITY

Nzomo Mutuku is the Chief Executive Officer of Retirement Benefits Authority in Kenya. Prior to his appointment, Mr. Mutuku worked at the National Treasury as the Senior Advisor, Financial Sector and Acting Director, Financial and Sectoral Affairs Department working on policy matters relating to financial sector development including financial inclusion, efficiency and stability. Previously he was the Chief Manager, Research & Development at the Retirement Benefits Authority and has also worked in the Research Department of the Central Bank of Kenya.

Mr. Mutuku holds a Masters of Arts degree in Economics as well as a first class honours Bachelor of Arts (Economics) degree from the University of Nairobi and a Certificate in Digital Money from Tufts University. He has also undertaken training in pensions and financial markets in various countries including the UK and Canada and at Harvard University and the Wharton Business School in the United States. He has authored a number of papers on financial sector issues including "the Case for Consolidated Financial Sector Supervision in Kenya" and "the Impact of the Global Financial Crisis on the Pensions Sector in Kenya" which are widely quoted in the region.



Eva Warigia is the Executive Director at the East Africa Venture Capital Association (EAVCA), a trade membership organization for private equity and venture capital fund managers in East Africa. The Association, which covers five countries: Kenya, Uganda, Tanzania, Rwanda and Ethiopia, promotes and stimulates the private equity and venture capital industry in the region, while also profiling East Africa as a capital inflows destination to attract investors.

Eva has over 7 years' experience working in the region's capital markets, having started as a corporate strategy analyst and later as an investor relations consultant for listed companies in East Africa. She is also an adjunct faculty team member, teaching investor relations at the University of Nairobi.

As a self- confessed Afro-champion, Eva believes Africa's prosperity will be shaped by its economic transformation. East Africa Private Equity and Venture Capital Association (EAVCA) is the umbrella organisation that represents private equity (PE) and venture capital (VC) funds in East Africa.



ALEX NJAGE - COULSON HARNEY ADVOCATES

Alex Njage is a partner at Bowmans Kenya where he heads the Nairobi Real Estate and Construction practice.

Alex has represented developers, owners, contractors, subcontractors, material suppliers, lenders, and others in the development (including construction), improvement and use of real estate. He has experience in every aspect of real estate and construction from acquiring land, joint ventures, financing, development & construction, leasing and disputes arising from any of these aspects.



MS. AZMEENA BHANJI - PDM (K) LTD

Azmeena Bhanji is the General Manager, Real Estate Development (East Africa) for Property Management and Development (PDM) Holdings Ltd, an affiliate of the Aga Khan Development Network. A civil engineer and lawyer by profession, Azmeena has over 30 years of experience in public and private sector development and construction management.

She has consulted extensively on the effective use of project control and documentation systems to control project cost, time and quality. Under her leadership, PDM has recently completed Vienna Court, a Grade A office development which has been pre-certified Gold by the Leadership in Energy and Environmental Design (LEED) – the first in its category in East Africa.

Azmeena was also instrumental in establishing the joint venture (JV) structure and agreement for PDM's Fairfield Gardens Project in Syokimau, which is a multi-residential JV development between PDM and the landowner and is currently nearing completion.



MR. GIKONYO GITONGA – AXIS REAL ESTATE LTD

Gikonyo is the Managng Director at Axis Real Estate Ltd. He is a highly experienced and qualified Real Estate professional services expert and holds an MSc (Econs) in Urban Development Planning from the University of London and a BA (Land Economics) from the University of Nairobi. He is a full member of The Institution of Surveyors of Kenya (Valuation & Estate Agents Chapter) and is a Registered Estate Agent. Gikonyo is also a Board Director at KPDA.

